

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

A&C Dept., - A.P.AGROS - Voluntary winding up of M/s Hyderabad Chemicals & Fertilizers Ltd., Hyderabad - Payment of terminal benefits and wages to employees and workers - Sanction of advance / loan of Rs. 80.00 lakhs to Vice Chairman & Managing Director, A. P.AGROS, Hyderabad - Administrative Sanction - Orders - Issued.

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AGRICULTURE & COOPERATION (FP.I) DEPARTMENT

G.O.Rt.No. 1063

Dated: 28-08-2008.

Read the following:-

1. From the VC & MD, A.P.AGROS, Lr.No.Projects /HCF/7/Vol.V.95-96, Dated: 17-6-2008.
2. G.O.Rt.No.3235 Finance (Expr.A&C) Dept., dated: 01-08-2008.
3. G.O.Rt.No.3487 Finance (Expr. A&C) Dept., dt. 25-8-2008.

**ORDER:**

In the reference 1<sup>st</sup> read above, the Vice Chairman & Managing Director, A.P. State Agro Industries Development Corporation Ltd., Hyderabad has requested the Government to release Rs.80.00 lakhs to settle the terminal benefits and wages to employees and workers of M/s Hyderabad Chemicals & Fertilizers Ltd., Hyderabad in order to implement the orders of Hon`ble High Court.

2. Accordingly, vide reference 2<sup>nd</sup> read above Government have issued Budget Release Order for Rs.80,00,000/- to the Vice Chairman & Managing Director, A.P. State Agro Industries Development Corporation Ltd., Hyderabad as advance / loan towards payment of terminal benefits to the workers and employees of Hyderabad Chemicals and Fertilizers Limited.

3. Government, after careful examination hereby issue administrative sanction for an amount of Rs. 80,00,000/- (Rupees Eighty Lakhs only ) to the Vice Chairman & Managing Director, A.P. State Agro Industries Development Corporation Ltd., Hyderabad as advance / loan towards payment of terminal benefits to the workers and employees of M/s Hyderabad Chemicals & Fertilizers Ltd. The amount shall be repaid by adjustment to the State Government from the sale proceeds of the properties of M/s Hyderabad Chemicals & Fertilizers Ltd., by Vice Chairman & Managing Director, A.P. Agro Industries Development Corporation Ltd., Hyderabad.

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4. The expenditure shall be debited to 6855- Loans for fertilizer Industries, 190 - Loans to Public Sector and other Undertakings, SH (12) Loans to Hyderabad Chemicals and Fertilizers, 002 Loans to Hyderabad Chemicals and Fertilizers and shall be incurred in relaxation of Treasury Control Orders pending provision of funds by obtaining supplementary grants during 2008-2009.

5. The Deputy Secretary to Govt., Finance (DMC) Department shall draw the amount by way of cheque in favour of Vice Chairman & Managing Director, A.P. State Agro Industries Development Corporation Limited, Hyderabad.

6. The Vice Chairman & Managing Director, A.P. State Agro Industries Development Corporation Ltd., Hyderabad is requested to send the Supplementary estimates during 2008-09 at appropriate time for inclusion in Supplementary Grants 2008-2009.

7. This order issues with the concurrence of the Finance (Expr. A&C) Dept., vide their U.O.No.19713/295/A2/EAC/08, dt. 4-8-2008 which covers the orders issued in the references 2<sup>nd</sup> and 3<sup>rd</sup> cited.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**C.R.BISWAL**  
**PRINCIPAL SECRETARY TO GOVERNMENT**

To  
The Vice Chairman & Managing Director, A.P. State Agro Industries  
Development Corporation Ltd., Hyderabad  
The Deputy Secretary to Govt., Finance (DMC) Department.,  
The Accountant General A.P., Hyderabad.  
The Pay and Accounts Officer, A.P., Hyderabad.  
The Director of Treasures and Accounts, A.P., Hyderabad.

Copy to:  
The Finance (Exprn. A&C ) Dept.  
Public Enterprises Department.  
PS to Prl. Secy., to Govt., (Agri)  
PS to Spl. Secy., to Govt.,  
SF/SC.

// forwarded :: by order //

SECTION OFFICER.